

# MACKENZIE FUTUREPATH US CORE FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio of the Underlying Fund\*

| PORTFOLIO ALLOCATION       | % OF NAV |
|----------------------------|----------|
| Equities                   | 99.4     |
| Cash and cash equivalents  | 0.5      |
| Other assets (liabilities) | 0.1      |

| REGIONAL ALLOCATION        | % OF NAV |
|----------------------------|----------|
| United States              | 97.6     |
| Ireland                    | 1.8      |
| Cash and cash equivalents  | 0.5      |
| Other assets (liabilities) | 0.1      |

| SECTOR ALLOCATION          | % OF NAV |
|----------------------------|----------|
| Information technology     | 31.4     |
| Financials                 | 15.1     |
| Consumer discretionary     | 9.9      |
| Health care                | 9.4      |
| Communication services     | 8.7      |
| Industrials                | 8.3      |
| Consumer staples           | 6.1      |
| Energy                     | 3.6      |
| Materials                  | 2.7      |
| Utilities                  | 2.7      |
| Real estate                | 1.5      |
| Cash and cash equivalents  | 0.5      |
| Other assets (liabilities) | 0.1      |

\* The Fund is currently fully invested in Mackenzie US Core Equity Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

### TOP 25 POSITIONS OF THE UNDERLYING FUND\* % OF NAV

| Issuer                           | % OF NAV |
|----------------------------------|----------|
| Apple Inc.                       | 7.2      |
| Microsoft Corp.                  | 6.5      |
| NVIDIA Corp.                     | 5.9      |
| Amazon.com Inc.                  | 4.5      |
| Alphabet Inc.                    | 3.9      |
| JPMorgan Chase & Co.             | 3.3      |
| Meta Platforms Inc.              | 3.1      |
| Broadcom Inc.                    | 2.5      |
| Visa Inc.                        | 2.5      |
| Motorola Solutions Inc.          | 2.4      |
| Duke Energy Corp.                | 2.0      |
| The Williams Companies Inc.      | 1.9      |
| AbbVie Inc.                      | 1.7      |
| Berkshire Hathaway Inc.          | 1.7      |
| Wal-Mart Stores Inc.             | 1.5      |
| Philip Morris International Inc. | 1.5      |
| The Home Depot Inc.              | 1.4      |
| Johnson & Johnson                | 1.3      |
| Oracle Corp.                     | 1.2      |
| The TJX Companies Inc.           | 1.2      |
| ServiceNow Inc.                  | 1.2      |
| O'Reilly Automotive Inc.         | 1.2      |
| Parker Hannifin Corp.            | 1.2      |
| Fiserv Inc.                      | 1.2      |
| CRH PLC                          | 1.1      |

|  |             |
|--|-------------|
| <b>Top long positions as a percentage<br/>of total net asset value</b> | <b>63.1</b> |
|--|-------------|

|   |                      |
|---|----------------------|
| <b>Total net asset value of the Underlying Fund</b> | <b>\$1.1 billion</b> |
|---|----------------------|

|  |                        |
|--|------------------------|
| <b>Total net asset value of the Fund</b> | <b>\$102.5 million</b> |
|--|------------------------|

The Underlying Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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