Mackenzie World Low Volatility Fund Series F

Global Equity

Compound Annualized Returns 02/28/2025

1 Month	2.3%
3 Months	3.5%
Year-to-date	7.1%
1 Year	24.4%
Since inception (Feb. 2024)	25.0%

Regional Allocation 01/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	2.6%
OVERALL	
United States	66.0%
Japan	7.9%
Canada	4.9%
Switzerland	3.0%
Germany	2.9%
Hong Kong	1.7%
Netherlands	1.7%
France	1.6%
Singapore	1.6%
Other	6.1%

Sector Allocation 01/31/2025

Information Technology	19.5%
Health Care	16.5%
Financials	14.5%
Consumer Staples	11.7%
Communication Serv.	10.3%
Industrials	8.8%
Utilities	6.0%
Consumer Discretionary	4.3%
Energy	3.1%
Cash & Equivalents	2.6%
Materials	1.4%
Real Estate	1.3%

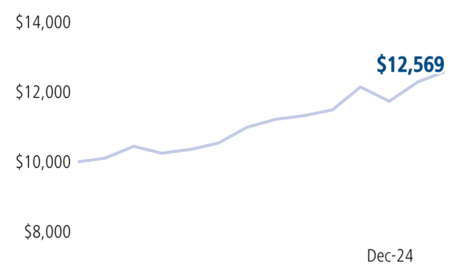
Portfolio Managers

Mackenzie Multi-Asset Strategies Team

Charles Murray

Calendar Year Returns (%) 02/28/2025

Value of $10,000 invested 02/28/2025



Major Holdings*** 01/31/2025

Major Holdings Represent 15.9% of the fund

Republic Services Inc	1.8%
Motorola Solutions Inc	1.7%
Procter & Gamble Co	1.7%
Cisco Systems Inc	1.7%
International Business Machines Corp	1.7%
T-Mobile US Inc	1.6%
Marsh & McLennan Cos Inc	1.6%
Microsoft Corp	1.5%
Northrop Grumman Corp	1.4%
GoDaddy Inc	1.3%

TOTAL NUMBER OF EQUITY HOLDINGS: 203

Fund Risk Measures 02/28/2025

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$159.5 million
NAVPS (02/28/2025):	C$12.35 US$8.54
MER (as of Sep. 2024):	F: 0.74% A: 1.91%
Management Fee:	F: 0.50% A: 1.55%
Benchmark**:	MSCI World Minimum Volatility (Net) Index

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.1036	12/20/2024
A	Annually	0.0800	12/20/2024
FB	Annually	0.1009	12/20/2024
PW	Annually	0.0820	12/20/2024
PWFB	Annually	0.1032	12/20/2024

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *	LL3 *
F	MFC	7542	—	—
A	MFC	7537	7538	7539
FB	MFC	7543	—	—
PW	MFC	7545	—	—
PWFB	MFC	7546	—	—
SERIES (US$)	**PREFIX**	**FE**	**BE ***	**LL3 ***
F	MFC	7653	—	—
A	MFC	7652	—	—
PW	MFC	7654	—	—

This fund is available in US dollar purchase option.
Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Helps investors stay invested by aiming to reduce the impact of volatility, which has become a persistent trend in equity markets.
- The fund can serve as a core holding, offering capital appreciation potential while aiming to reduce overall portfolio volatility.
- Provides access to the experienced active investment process of the Mackenzie Global Quantitative Equity Team within a low volatility strategy.

Risk Tolerance

LOW		MEDIUM		HIGH

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI World Minimum Volatility (Net) Index aims to reflect the performance characteristics of a minimum variance strategy applied to the MSCI large and mid cap equity universe across 23 Developed Markets countries. The index is calculated by optimizing the MSCI World Index, its parent index, for the lowest absolute risk (within a given set of constraints).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*