

# Mackenzie FuturePath Global Fixed Income Balanced Portfolio

## Why invest in this fund?

- Bespoke all in one solution created exclusively for Primerica.
- Reliable cashflow with some growth potential.
- Actively managed to optimize risk adjusted return potential.

## What does this fund invest in?

- The Fund seeks income and some long-term capital growth by investing primarily in other mutual funds that invest in Canadian and foreign equities and fixed-income securities and other asset categories, although it may also invest in securities directly.
- The Fund's asset mix will generally range between 5%–40% equities and 50%–95% fixed-income securities.
- The Fund diversifies in terms of geographic exposure, equity factor exposure, sector exposure, company market capitalization, portfolio manager style, credit quality and duration.

## Benchmark

70% FTSE Canada Universe Bond / 20% MSCI ACWI / 10% S&P/TSX Composite

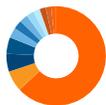
## Top 10 Holdings

As of Dec 31, 2024

Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	4.38%
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.95%
Mackenzie US Large Cap Equity Index ETF	2.52%
iShares Core MSCI EAFE ETF	2.07%
Province of Quebec 4.40% 12-01-2055	1.82%
Government of Canada 3.00% 06-01-2034	1.60%
Province of Ontario 4.15% 06-02-2034	1.58%
Apple Inc	0.79%
Royal Bank of Canada	0.71%
NVIDIA Corp	0.68%

## Sector allocation

as of Dec 31, 2024



Fixed Income	63.2%
Financials	6.7%
ETFs	5.8%
Information Technology	5.4%
Industrials	3.3%
Other	2.9%
Energy	2.7%
Consumer Discretionary	2.5%
Health Care	2.1%
Cash & Equivalents	2.0%
Materials	1.8%
Communication Serv.	1.6%

## Regional allocation

as of Dec 31, 2024



Canada	63.9%
United States	24.1%
Other	6.6%
Cash & Equivalents	2.0%
United Kingdom	1.5%
New Zealand	1.2%
France	0.7%

## Credit allocation

as of Dec 31, 2024



AAA	10.2%
AA	15.6%
A	9.3%
BBB	14.4%
BB	2.5%
B	1.0%
CCC & Below	0.5%
NR	5.3%
Cash & Equivalents	2.0%
Equities	39.1%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Global Balanced
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Low to Medium
<b>PFSL classification:</b>	Balanced
<b>Total Fund Assets:</b>	\$19.21 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13702
PH	MFC	13705

### MANAGEMENT FEES

Series	Management fees	MER
PA	0.75%	1.10%
PH	0.65%	0.93%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.3215	Dec 20, 2024
PH	Annually	0.3395	Dec 20, 2024

### PORTFOLIO MANAGERS

**Nelson Arruda**  
Mackenzie Multi-Asset Strategies Team  
Senior Vice-President, Portfolio Manager

# Mackenzie FuturePath Global Fixed Income Balanced Portfolio



## Compound net returns (%)

as of Jan 31, 2025

	Series PA%	Series PH%
1 Month	1.95	1.98
3 Month	3.67	3.72
6 Month	5.13	5.23
1 Year	11.99	12.20
Since inception (June 22, 2022)	8.47	8.70

## Calendar year returns (%)

as of Jan 31, 2025

	Series PA%	Series PH%
2023	8.35	8.61
2024	9.35	9.55
YTD	1.95	1.98

## Value of \$10,000 invested

as of Jan 31, 2025



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