

# Mackenzie Ivy Canadian Balanced Fund Series F

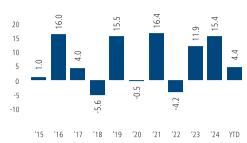
## **Balanced**

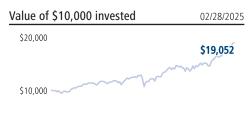
1 Month       0.6%         3 Months       2.8%         Year-to-date       4.4%         1 Year       16.1%         2 Years       14.6%         3 Years       9.7%         5 Years       9.4%         10 Years       6.7%         Since inception (Dec. 1999)       6.5%         Regional Allocation       01/31/2025         CASH & EQUIVALENTS       6.7%         Cash & Equivalents       1.7%         EQUITIES       18.5%         United States       18.9%         United States       18.9%         United States       2.2%         Switzerland       0.9%         Other       0.3%         Other       0.3%         Other       0.3%         Other       0.3%         Sector Allocation       01/31/2025         Fixed Income       21.9%       Consumer Staples       5.9%         Financials       19.9%       Other       5.9%         Financials       19.9%       Other       5.9%         Financials       19.9%       Other       5.9%         Financials       19.9%       Other       5.9%         F	Compound Annualized Returns <sup>‡</sup> 02/28/2025					
3 Months       2.8%         Year-to-date       4.4%         1 Year       16.1%         2 Years       14.6%         3 Years       9.7%         5 Years       9.4%         10 Years       6.7%         Since inception (Dec. 1999)       6.5%         Regional Allocation       01/31/2025         CASH & EQUIVALENTS       6.7%         Canada       52.5%         United States       18.9%         United Kingdom       3.2%         Switzerland       0.9%         Other       0.3%         Sector Allocation       0.1/31/2025         Fixed Income       21.9%       Consumer Staples       5.9%         Financials       19.9%       Other       5.7%         Industrials       9.3%       Health Care       5.5%         Information Technology       8.4%       Communication Serv.       4.9%	1 Month			0.6%		
Year-to-date       4.4%         1 Year       16.1%         2 Years       14.6%         3 Years       9.7%         5 Years       9.4%         10 Years       6.7%         Since inception (Dec. 1999)       6.5%         Regional Allocation       01/31/2025         CASH & EQUIVALENTS       1.7%         Cash & Equivalents       1.7%         EQUITIES       1.7%         Canada       52.5%         United States       18.9%         United States       18.9%         United States       18.9%         United States       2.2%         New Zealand       0.9%         FIXED INCOME       2.2%         Canada       18.5%         United Kingdom       0.2%         Other       0.3%         Sector Allocation       0.1/31/2025         Fixed Income       21.9%       Consumer Staples         Financials       19.9%       Other       5.9%         Information Technology       8.4%       Communication Serv.       4.9%         Consumer Discretionary       7.3%       Materials       3.4%         Energy       6.1%       Cash & Equivalents <td>2 Months</td> <td></td> <td></td> <td>2 00/</td>	2 Months			2 00/		
1 Year       16.1%         2 Years       14.6%         3 Years       9.7%         5 Years       9.4%         10 Years       6.7%         Since inception (Dec. 1999)       6.5%         Regional Allocation         01/31/2025         CASH & EQUIVALENTS         Cash & Equivalents         1.7%         EQUITIES         Canada         United States         United Kingdom         Switzerland         0.9%         FIXED INCOME         Canada         United Kingdom         0.1/31/2025         Fixed Income         Consumer Staples         Other         Other         Other         Other         Consumer Staples         Sector Allocation         Other         Other         Other         Other         Consumer Discretionary         Po		••••••				
2 Years       14.6%         3 Years       9.7%         5 Years       9.4%         10 Years       6.7%         Since inception (Dec. 1999)       6.5%         Regional Allocation         01/31/2025         CASH & EQUIVALENTS         Canada         52.5%         United States       18.9%         United Kingdom       3.2%         Switzerland       0.9%         Other       0.9%         Other       0.9%         Vinited States       2.2%         New Zealand       0.7%         United Kingdom       0.2%         Other       0.3%         Sector Allocation         01/31/2025       5.9%         Financials       19.9%       Other       5.9%         Information Technology       8.4%       Communication Serv.       4.9%         Consumer Discretionary       7.3%       Materials       3.4%         Energy       6.1%       Cash & Equivalents       1.7%         Credit Allocation****       02/28/2025       AAA       3.4%       S.6%       Communication Serv.       4.9% <td c<="" td=""><td>1 Year</td><td>•••••</td><td>••••••</td><td></td></td>	<td>1 Year</td> <td>•••••</td> <td>••••••</td> <td></td>	1 Year	•••••	••••••		
3 Years       9.7%         5 Years       9.44%         10 Years       6.7%         Since inception (Dec. 1999)       6.5%         Regional Allocation         01/31/2025         CASH & EQUIVALENTS         Cash & Equivalents         Canada         52.5%         United States       18.9%         United Kingdom       3.2%         Switzerland       0.9%         Other       0.3%         Sector Allocation       0.1/31/2025         Fixed Income       21.9%       Consumer Staples       5.9%         Information Technology       8.4%       Communication Serv.       4.9%         Consumer Discretionary       7.3%       Materials       3.4%         Energy       6.1%       Cash & Equivalents       1.7%         Credit Allocation****       02/28/2025       AAA       3.4%       B       0.2% </td <td></td> <td></td> <td></td> <td></td>						
5 Years       9.4%         10 Years       6.7%         Since inception (Dec. 1999)       6.5%         Regional Allocation         01/31/2025         CASH & EQUIVALENTS         Cash & Equivalents         Canada         View States         United States         United Kingdom         Switzerland         O.9%         FIXED INCOME         Canada         United Kingdom         O.1/31/2025         Kector Allocation         Other	2 Voarc			9.7%		
10 Years         6.7%           Since inception (Dec. 1999)         6.5%           Regional Allocation         01/31/2025           CASH & EQUIVALENTS         01/31/2025           Cash & Equivalents         1.7%           EQUITIES         1.7%           Canada         52.5%           United States         18.9%           Switzerland         0.9%           Other         0.9%           Other         0.9%           Vinited States         2.2%           New Zealand         0.7%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples           Consumer Discretionary         7.3%         Materials           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%				Q 10%		
Regional Allocation         01/31/2025           CASH & EQUIVALENTS Cash & Equivalents         1.7%           EQUITIES         1.7%           Canada         52.5%           United States         18.9%           United Kingdom         3.2%           Switzerland         0.9%           Other         0.9%           FIXED INCOME         17%           Canada         18.5%           United States         2.2%           New Zealand         0.7%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples         5.9%           Financials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           Credit Allocation****         02/28/2025         AAA         3.4%         B         0.2%           AAA         5.6%         CCC & Below         0.1% <td>10 Voarc</td> <td>•••••</td> <td>•••••••</td> <td>6 706</td>	10 Voarc	•••••	•••••••	6 706		
Regional Allocation         01/31/2025           CASH & EQUIVALENTS Cash & Equivalents         1.7%           EQUITIES         1.7%           Canada         52.5%           United States         18.9%           United Kingdom         3.2%           Switzerland         0.9%           Other         0.9%           FIXED INCOME         17%           Canada         18.5%           United States         2.2%           New Zealand         0.7%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples         5.9%           Financials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           Credit Allocation****         02/28/2025         AAA         3.4%         B         0.2%           AAA         5.6%         CCC & Below         0.1% <td>Cinco incontion (Doc</td> <td>1000)</td> <td>••••••</td> <td>0.7 %</td>	Cinco incontion (Doc	1000)	••••••	0.7 %		
CASH & EQUIVALENTS           Cash & Equivalents         1.7%           EQUITIES         1.7%           Canada         52.5%           United States         18.9%           United States         18.9%           United States         18.9%           United Kingdom         3.2%           Switzerland         0.9%           Other         0.9%           FIXED INCOME         18.5%           Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples           Consumer Discretionary         7.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           AAA         3.4%         B         0.2%           AAA         5.6%         CCC & Below         0.1% <tr< td=""><td>Since inception (Dec.</td><td>1999)</td><td></td><td>0.5%</td></tr<>	Since inception (Dec.	1999)		0.5%		
Cash & Equivalents       1.7%         EQUITIES       52.5%         United States       18.9%         United Kingdom       3.2%         Switzerland       0.9%         Other       0.9%         FIXED INCOME       18.5%         Canada       18.5%         United States       2.2%         New Zealand       0.7%         United Kingdom       0.2%         Other       0.3%         Sector Allocation       01/31/2025         Fixed Income       21.9%       Consumer Staples       5.9%         Financials       19.9%       Other       5.7%         Industrials       9.3%       Health Care       5.5%         Information Technology       8.4%       Communication Serv.       4.9%         Consumer Discretionary       7.3%       Materials       3.4%         Energy       6.1%       Cash & Equivalents       1.7%         AAA       3.4%       B       0.2%         AAA       3.4%       B       0.2%         AAA       3.6%       CCC & Below       0.1%         AB       1.1%       Equities       76.7%         BB       1.1% <td< td=""><td>-</td><td></td><td>01.</td><td>/31/2025</td></td<>	-		01.	/31/2025		
EQUITIES         52.5%           United States         18.9%           United Kingdom         3.2%           Switzerland         0.9%           Other         0.9%           PIXED INCOME         18.5%           Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples         5.9%           Financials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           AAA         3.4%         B         0.2%           AAA         5.6%         CCC & Below         0.1%           AA         5.6%         CCC & Below         1.1%           BB         1.1%         Equities         76.7%	•	NTS		1 70/		
Canada         52.5%           United States         18.9%           United Kingdom         3.2%           Switzerland         0.9%           Other         0.9%           FIXED INCOME         2.2%           Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           AAA         3.4%         B         0.2%           AAA         3.4%         B         0.2%           AAA         5.6%         CCC & Below         0.1%				1.7%		
United States         18.9%           United Kingdom         3.2%           Switzerland         0.9%           Other         0.9%           FIXED INCOME            Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples         5.9%           Financials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           AAA         3.4%         B         0.2%           AAA         3.4%         B         0.2%           AAA         5.6%         CCC & Below         0.1%           ABB         5.7%         Cash & Equivalents         1.8%           BB         1.1%         Equities <td><b>x</b> · · · ·</td> <td></td> <td></td> <td>F2 F0/</td>	<b>x</b> · · · ·			F2 F0/		
United Kingdom         3.2%           Switzerland         0.9%           Other         0.9%           FIXED INCOME         0.9%           Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples           Pinancials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           AAA         3.4%         B         0.2%           AAA         5.6%         CCC & Below         0.1%           AB         1.1%         Equities         76.7%           BB         1.1%         Equities         76.7%           Backenzie Ivy Team         James Morrison         Servison						
Switzerland         0.9%           Other         0.9%           Other         0.9%           FIXED INCOME         18.5%           Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples           Pinancials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           AAA         3.4%         B         0.2%           AAA         5.6%         CCC & Below         0.1%           AA         5.6%         CCC & Below         0.1%           BB         1.1%         Equities         76.7%           BB         1.1%         Equities         76.7%           Portfolio Managers         Teretie						
Other         0.9%           FIXED INCOME         18.5%           Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples           Financials         19.9%         Other         5.9%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           Credit Allocation****         02/28/2025         AAA         3.6%         BC         2.5%           BB         5.7%         Cash & Equivalents         1.8%         BB         1.1%         Equities         76.7%           Portfolio Managers         Tases Morrison         James Morrison         1.1%         Equities         76.7%	5					
FIXED INCOME         Income           Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples         5.9%           Financials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           Credit Allocation****         02/28/2025         AAA         3.4%         B         0.2%           AA         5.6%         CCC & Below         0.1%         A         3.1%         NR         2.5%           BB         5.7%         Cash & Equivalents         1.8%         B         1.1%         Equities         76.7%           Portfolio Managers         Mackenzie Ivy Team         James Morrison         James Morrison         James Morrison         James Morrison				,.		
Canada         18.5%           United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples           Financials         19.9%         Other         5.9%           Financials         19.9%         Other         5.9%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           Credit Allocation****         02/28/2025         AAA         3.4%         B         0.2%           AA         5.6%         CCC & Below         0.1%         A         3.1%         NR         2.5%           BB         5.7%         Cash & Equivalents         1.8%         BB         1.1%         Equities         76.7%           Portfolio Managers         Mackenzie Ivy Team         James Morrison         James Morrison         James Morrison <td></td> <td></td> <td></td> <td>0.570</td>				0.570		
United States         2.2%           New Zealand         0.7%           United Kingdom         0.2%           Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples         5.9%           Financials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           Credit Allocation****         02/28/2025         02/28/2025           AAA         3.4%         B         0.2%           AA         5.6%         CCC & Below         0.1%           AB         1.1%         Equities         76.7%           BB         5.7%         Cash & Equivalents         1.8%           BB         1.1%         Equities         76.7%           Portfolio Managers         Tensite Norrison         Tensite Norrison				18 5%		
New Zealand0.7%United Kingdom0.2%Other0.3%Sector Allocation01/31/2025Fixed Income21.9%Consumer StaplesFinancials19.9%Other5.7%Industrials9.3%Health Care5.5%Information Technology8.4%Communication Serv.Consumer Discretionary7.3%Materials3.4%Energy6.1%Cash & Equivalents1.7%Credit Allocation****02/28/2025AAA3.4%B0.2%AAA5.6%CCC & Below0.1%A3.1%NR2.5%BB1.1%Equities76.7%Portfolio ManagersMackenzie Ivy Team James MorrisonJames Morrison						
United Kingdom Other0.2% 0.3%Sector Allocation01/31/2025Fixed Income21.9% 0.9%Consumer Staples5.9% 						
Other         0.3%           Sector Allocation         01/31/2025           Fixed Income         21.9%         Consumer Staples         5.9%           Financials         19.9%         Other         5.7%           Industrials         9.3%         Health Care         5.5%           Information Technology         8.4%         Communication Serv.         4.9%           Consumer Discretionary         7.3%         Materials         3.4%           Energy         6.1%         Cash & Equivalents         1.7%           Credit Allocation****         02/28/2025         02/28/2025           AAA         3.4%         B         0.2%           AA         5.6%         CCC & Below         0.1%           A         3.1%         NR         2.5%           BB         5.7%         Cash & Equivalents         1.8%           BB         1.1%         Equities         76.7%           Portfolio Managers         Mackenzie Ivy Team         James Morrison         Secondata Science	United Kingdom					
Fixed Income21.9%Consumer Staples5.9%Financials19.9%Other5.7%Industrials9.3%Health Care5.5%Information Technology8.4%Communication Serv.4.9%Consumer Discretionary7.3%Materials3.4%Energy6.1%Cash & Equivalents1.7%Credit Allocation****02/28/2025AAA3.4%B0.2%AAA5.6%CCC & Below0.1%A3.1%NR2.5%BBB5.7%Cash & Equivalents1.8%BB1.1%Equities76.7%Portfolio ManagersMackenzie Ivy Team James Morrison	5					
Financials19.9%Other5.7%Industrials9.3%Health Care5.5%Information Technology8.4%Communication Serv.4.9%Consumer Discretionary7.3%Materials3.4%Energy6.1%Cash & Equivalents1.7%Credit Allocation****02/28/2025AAA3.4%B0.2%AAA5.6%CCC & Below0.1%A3.1%NR2.5%BB5.7%Cash & Equivalents1.8%BB1.1%Equities76.7%Portfolio ManagersMackenzie Ivy Team James Morrison	Sector Allocation	n	01	/31/2025		
Financials19.9%Other5.7%Industrials9.3%Health Care5.5%Information Technology8.4%Communication Serv.4.9%Consumer Discretionary7.3%Materials3.4%Energy6.1%Cash & Equivalents1.7%Credit Allocation****02/28/2025AAA3.4%B0.2%AAA5.6%CCC & Below0.1%A3.1%NR2.5%BB5.7%Cash & Equivalents1.8%BB1.1%Equities76.7%Portfolio ManagersMackenzie Ivy Team James Morrison	Fixed Income	21.9%	Consumer Staples	5.9%		
Information Technology8.4%Communication Serv.4.9%Consumer Discretionary7.3%Materials3.4%Energy6.1%Cash & Equivalents1.7%Credit Allocation*****02/28/2025AAA3.4%B0.2%AAA5.6%CCC & Below0.1%A3.1%NR2.5%BBB5.7%Cash & Equivalents1.8%BB1.1%Equities76.7%Portfolio ManagersMackenzie Ivy Team James Morrison	Financials	19.9%		5.7%		
Consumer Discretionary7.3%Materials3.4%Energy6.1%Cash & Equivalents1.7%Credit Allocation****02/28/2025AAA3.4%B0.2%AA5.6%CCC & Below0.1%A3.1%NR2.5%BBB5.7%Cash & Equivalents1.8%BB1.1%Equities76.7%Portfolio ManagersMackenzie Ivy Team James Morrison	Industrials	9.3%	Health Care	5.5%		
Energy         6.1%         Cash & Equivalents         1.7%           Credit Allocation****         02/28/2025           AAA         3.4%         B         0.2%           AA         5.6%         CCC & Below         0.1%           A         3.1%         NR         2.5%           BBB         5.7%         Cash & Equivalents         1.8%           BB         1.1%         Equities         76.7%           Portfolio Managers         James Morrison         James Morrison         James Morrison	Information Technolo	gy 8.4%	Communication Serv.	4.9%		
Credit Allocation****         02/28/2025           AAA         3.4%         B         0.2%           AA         5.6%         CCC & Below         0.1%           A         3.1%         NR         2.5%           BBB         5.7%         Cash & Equivalents         1.8%           BB         1.1%         Equities         76.7%           Portfolio Managers           Mackenzie Ivy Team         James Morrison	Consumer Discretiona	ary 7.3%	Materials	3.4%		
AAA         3.4%         B         0.2%           AA         5.6%         CCC & Below         0.1%           A         3.1%         NR         2.5%           BBB         5.7%         Cash & Equivalents         1.8%           BB         1.1%         Equities         76.7%           Portfolio Managers           Mackenzie Ivy Team James Morrison	Energy	6.1%	Cash & Equivalents	1.7%		
AA 5.6% CCC & Below 0.1% A 3.1% NR 2.5% BBB 5.7% Cash & Equivalents 1.8% BB 1.1% Equities 76.7% Portfolio Managers Mackenzie Ivy Team James Morrison	Credit Allocation	1****	02	/28/2025		
A 3.1% NR 2.5% BBB 5.7% Cash & Equivalents 1.8% BB 1.1% Equities 76.7% Portfolio Managers Mackenzie Ivy Team James Morrison	AAA	3.4%	В	0.2%		
BBB     5.7%     Cash & Equivalents     1.8%       BB     1.1%     Equities     76.7%       Portfolio Managers       Mackenzie Ivy Team James Morrison	AA	5.6%	CCC & Below	0.1%		
BB 1.1% Equities 76.7% Portfolio Managers Mackenzie Ivy Team James Morrison	А	3.1%	NR	2.5%		
Portfolio Managers Mackenzie Ivy Team James Morrison	BBB	5.7%	Cash & Equivalents	1.8%		
Mackenzie Ivy Team James Morrison	BB	1.1%	Equities	76.7%		
James Morrison	Portfolio Manag	ers				
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		ome Tear	n			

Mackenzie Fixed Income Team Konstantin Boehmer, Felix Wong, Dan Cooper, Movin Mokbel Mackenzie Multi-Asset Strategies Team

Nelson Arruda

### 5 Calendar Year Returns (%)





#### \$0 Jan-16 Jan-18 Jan-20 Jan-22 Jan-24

#### Major Holdings\*\*\*

Major Holdings Represent 20.7% of the fund

EQUITY	
Brookfield Corp	4.2%
Intact Financial Corp	3.7%
Toronto-Dominion Bank/The	3.1%
Visa Inc	3.0%
Emera Inc	2.9%
FIXED INCOME	
Government of Canada 2.75% 12-01-2055	1.0%
Province of Ontario 3.80% 12-02-2034	1.0%
Province of Quebec 4.40% 12-01-2055	0.7%
United States Treasury 2.13% 02-15-2054 Inflation Indexed	0.5%
Province of Ontario 4.60% 12-02-2055	0.5%

#### TOTAL NUMBER OF EQUITY HOLDINGS: 71 TOTAL NUMBER OF FIXED INCOME HOLDINGS: 816

Fund Risk Measures (3 year)			02/28/2025
Annual Std Dev	9.11	Beta	0.73
B'mark Annual Std	11.74	R-squared	0.88
Dev.		Sharpe Ratio	0.63
Alpha	2.99		

Source: Mackenzie Investments

#### Key Fund Data

02/28/2025

01/31/2025

Total Fund Assets:	\$688.6 million		
NAVPS (02/28/2025):	C\$9.80		
MER (as of Sep. 2024):	F: 0.93% A: 2.17%		
Management Fee:	F: 0.70% A: 1.75%		
75% S&P/TSX Composite Index + 25% Benchmark**: FTSE Canada Universe Bond Index			
Last Paid Distribution			

SERIES	FREQUENCY	AMOUNT	DATE	
F	Annually	0.3166	12/20/2024	
A	Annually	0.6865	12/20/2024	
FB	Annually	0.3962	12/20/2024	
PW	Annually	0.3831	12/20/2024	
PWFB	Annually	0.4067	12/20/2024	

Fund Codes:				
SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	078	—	—
А	MFC	082	612	3160
FB	MFC	4883	—	—
PW	MFC	6108	—	—
PWFB	MFC	6889		—

Additional fund series available at mackenzieinvestments.com/fundcodes

#### Why Invest in this fund?

- Seeks to provide long-term growth of capital appreciation by investing in a select group of high-guality companies.
- Suitable as a long-term Canadian equity holding with lowervolatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- Aims to protect on the downside while participating in the upside which is the hallmark of the Fund's investment approach.

#### Risk Tolerance

LOW	MEDIUM	HIGH

• Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as preauthorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 75% S&P/TSX Composite Index and 25% FTSE Canada Universe Bond Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. \*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

\* Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.