

# Mackenzie Ivy Canadian Balanced Fund Series F

## Balanced

### Compound Annualized Returns<sup>†</sup> 02/28/2025

1 Month	0.6%
3 Months	2.8%
Year-to-date	4.4%
1 Year	16.1%
2 Years	14.6%
3 Years	9.7%
5 Years	9.4%
10 Years	6.7%
Since inception (Dec. 1999)	6.5%

### Regional Allocation 01/31/2025

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	1.7%
<b>EQUITIES</b>	
Canada	52.5%
United States	18.9%
United Kingdom	3.2%
Switzerland	0.9%
Other	0.9%
<b>FIXED INCOME</b>	
Canada	18.5%
United States	2.2%
New Zealand	0.7%
United Kingdom	0.2%
Other	0.3%

### Sector Allocation 01/31/2025

Fixed Income	21.9%	Consumer Staples	5.9%
Financials	19.9%	Other	5.7%
Industrials	9.3%	Health Care	5.5%
Information Technology	8.4%	Communication Serv.	4.9%
Consumer Discretionary	7.3%	Materials	3.4%
Energy	6.1%	Cash & Equivalents	1.7%

### Credit Allocation\*\*\*\* 02/28/2025

AAA	3.4%	B	0.2%
AA	5.6%	CCC & Below	0.1%
A	3.1%	NR	2.5%
BBB	5.7%	Cash & Equivalents	1.8%
BB	1.1%	Equities	76.7%

### Portfolio Managers

#### Mackenzie Ivy Team

James Morrison

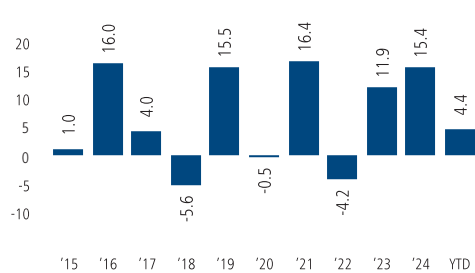
#### Mackenzie Fixed Income Team

Konstantin Boehmer, Felix Wong, Dan Cooper, Movin Mokbel

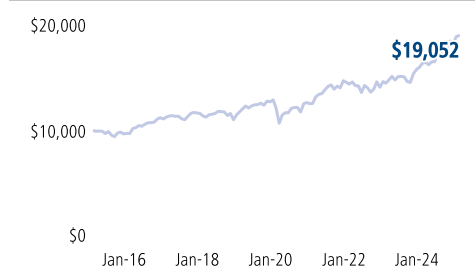
#### Mackenzie Multi-Asset Strategies Team

Nelson Arruda

### Calendar Year Returns (%) 02/28/2025



### Value of \$10,000 invested 02/28/2025



### Major Holdings\*\*\* 01/31/2025

Major Holdings Represent 20.7% of the fund

#### EQUITY

Brookfield Corp	4.2%
Intact Financial Corp	3.7%
Toronto-Dominion Bank/The	3.1%
Visa Inc	3.0%
Emera Inc	2.9%

#### FIXED INCOME

Government of Canada 2.75% 12-01-2055	1.0%
Province of Ontario 3.80% 12-02-2034	1.0%
Province of Quebec 4.40% 12-01-2055	0.7%
United States Treasury 2.13% 02-15-2054 Inflation Indexed	0.5%
Province of Ontario 4.60% 12-02-2055	0.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 71

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 816

### Fund Risk Measures (3 year) 02/28/2025

Annual Std Dev	9.11	Beta	0.73
B'mark Annual Std Dev.	11.74	R-squared	0.88
Alpha	2.99	Sharpe Ratio	0.63

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$688.6 million
NAVPS (02/28/2025):	CS\$9.80
MER (as of Sep. 2024):	F: 0.93% A: 2.17%
Management Fee:	F: 0.70% A: 1.75%

Benchmark\*\***: 75% S&P/TSX Composite Index + 25% FTSE Canada Universe Bond Index**

#### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.3166	12/20/2024
A	Annually	0.6865	12/20/2024
FB	Annually	0.3962	12/20/2024
PW	Annually	0.3831	12/20/2024
PWFB	Annually	0.4067	12/20/2024

#### Fund Codes:

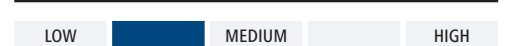
SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	078	—	—
A	MFC	082	612	3160
FB	MFC	4883	—	—
PW	MFC	6108	—	—
PWFB	MFC	6889	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Seeks to provide long-term growth of capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term Canadian equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- Aims to protect on the downside while participating in the upside which is the hallmark of the Fund's investment approach.

### Risk Tolerance



<sup>†</sup> Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 75% S&P/TSX Composite Index and 25% FTSE Canada Universe Bond Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.