

# Mackenzie ChinaAMC All China Bond Fund Series PW

## Fixed Income and Money Market

### Compound Annualized Returns<sup>‡</sup> 02/28/2025

1 Month	-0.9%
3 Months	2.6%
Year-to-date	0.4%
1 Year	11.4%
2 Years	5.6%
3 Years	5.5%
Since inception (Oct. 2021)	4.9%

### Regional Allocation 01/31/2025

#### CASH & EQUIVALENTS

Cash & Equivalents	10.2%
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#### OVERALL

China	89.8%
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### Sector Allocation 01/31/2025

Corporate Bonds	56.7%	Cash & Equivalents	10.2%
Foreign Governments	33.1%		

### Credit Allocation\*\*\* 02/28/2025

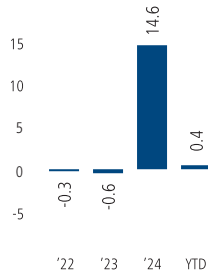
AAA	0.0%	B	0.9%
AA	0.0%	CCC & Below	0.0%
A	12.7%	NR	72.2%
BBB	3.5%	Cash & Equivalents	7.6%
BB	3.2%	Equities	0.0%

### Portfolio Managers

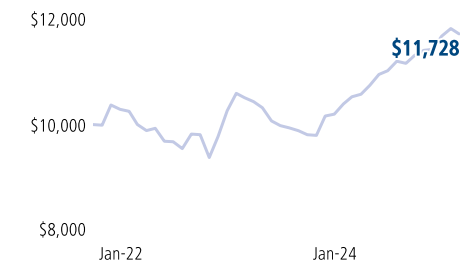
China Asset Management Co.

Frank Zheng

### Calendar Year Returns (%) 02/28/2025



### Value of \$10,000 invested 02/28/2025



### Major Holdings\*\* 01/31/2025

Major Holdings Represent 56.7% of the fund

Industrial & Commercial Bank of China Ltd. 0% 07-29-2025	8.4%
China Construction Bank Corp. 2.60% 05-25-2025	7.7%
Agricultural Development Bank of China 3.92% 06-18-2051	7.2%
China Development Bank 3.49% 11-08-2041	6.3%
Bank of Communications Co. Ltd. 2.80% 03-29-2026	6.1%
Government of China 2.19% 09-25-2054	4.6%
Government of China 3.39% 03-16-2050	4.4%
The Export-Import Bank of China 2.57% 06-10-2025	4.3%
Agricultural Bank of China Ltd. 0% 03-18-2025	4.2%
Central Plaza Development Ltd. 4.65% 01-19-2026	3.6%

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 30

### Fund Risk Measures (3 year) 02/28/2025

Annual Std Dev	6.76	Beta	0.89
B' mark Annual Std Dev.	7.08	R-squared	0.87
Alpha	1.66	Sharpe Ratio	0.22

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$23.4 million

NAVPS (02/28/2025): C\$11.01

MER (as of Sep. 2024): PW: 1.48% PWF: —

Management Fee: PW: 1.15% PWF: —

Benchmark: 35% Bloomberg Barclays China Treasury & Policy Bank TR Hed CAD + 35% Bloomberg Barclays China Treasury + Policy Bank + 30% Bloomberg Barclays Asia Ex-Japan USD Credit China HY hed CAD

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
PW	Monthly	0.0150	2/21/2025
PWX	Monthly	0.0279	2/21/2025

### Fund Codes:

SERIES (CS)	PREFIX	FE	BE *	LL3 *
PW	MFC	8306	—	—
PWX	MFC	8308	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Access the Chinese bond market, which cannot be ignored as the world's second largest fixed income market.
- Chinese bonds hold potential for higher income than developed markets, with low correlation to developed and emerging markets.
- Established in 1998, portfolio manager ChinaAMC is a specialist in this market.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Series SC — For fixed income funds, this series is the front-end load purchase option, equivalent to series A.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.